

# Ease Your Employees' FINANCIAL BURDENS

ARAG

Legal Insurance

> Americans are worried about current and future financial issues:<sup>1</sup>



64% worry about **not having enough money for retirement.**



60% worry about not being able to pay medical costs from a serious illness or accident.



41% are worried about being able to pay their basic monthly bills.

> Americans are in debt.<sup>2</sup>



39%  
credit  
card debt



21%  
student  
loan debt



21%  
medical  
bill debt



Half of Americans say they would have a hard time paying a one-time emergency expense of \$400.<sup>3</sup>

Financial issues affect more than the wallet.

> Those struggling financially are more stressed and in poorer health:<sup>4</sup>

People...	struggling with finances	not struggling with finances
% stressed	66%	21%
% in poor health	20%	4%

People want help figuring out their finances:



Nearly one in four employees say personal finance issues distract them from their work.<sup>4</sup>

48.8% increase in employee satisfaction when their benefits package includes a **wellness program with financial services.**



Top financial goals employees want help with:



budgeting and debt  
(people 44 and younger)



retirement  
(people 45+)

# ARAG® can LIFT THE FINANCIAL BURDEN of dealing with legal issues:

Legal Issue	Average Attorney Fees without Legal Insurance <sup>8</sup>	Network Attorney Fees with ARAG Legal Insurance
Standard Will Preparation	<del>\$1,372</del>	\$0
Buying or Selling a Home	<del>\$2,058</del>	\$0
Contractor Dispute	<del>\$2,774</del>	\$0
Debt Collection	<del>\$2,774</del>	\$0
Adoption	<del>\$6,174</del>	\$0

ARAG plan members save an average of **\$1,945** in attorney fees per legal issue.<sup>9</sup>

## Why ARAG Makes \$ense

Employers have realized that focusing on preventative care and physical wellness decreases health care costs (for the employee and the company) — and the same can be done with financial wellness.

If people learn how to budget, plan and make smart money decisions, your company and your employees will be more productive, less stressed and more financially healthy.

ARAG's legal insurance plan with financial services gives your employees access to quality attorneys when they need **legal advice**

and access to financial **counselors** when they need **financial advice**, including help **creating budgets** and **debt management plans**.

Learn more about why ARAG should be part of your comprehensive benefits package.

Visit [ARAGlegal.com](http://ARAGlegal.com) or call 800-758-2860.

<sup>1</sup> "American Financial Worries Edge Up in 2016." Gallup. April 28, 2016. [gallup.com/poll/191174/americans-financial-worries-edge-2016.aspx](http://gallup.com/poll/191174/americans-financial-worries-edge-2016.aspx)

<sup>2</sup> "The Complex Story of American Debt." Pew Charitable Trust. July 2015. [http://www.pewtrusts.org/~media/assets/2015/07/reach-of-debt-report\\_artfinal.pdf?la=en](http://www.pewtrusts.org/~media/assets/2015/07/reach-of-debt-report_artfinal.pdf?la=en)

<sup>3</sup> "Report on the Economic Well-Being of U.S. Households." Board of Governors of the Federal Reserve System. May 2016. [federalreserve.gov/2015-report-economic-well-being-us-households-201605.pdf](http://www.federalreserve.gov/2015-report-economic-well-being-us-households-201605.pdf)

<sup>4</sup> "Employee Financial Wellness Survey." PwC. April 2014. <http://www.pwc.com/us/en/private-company-services/publications/assets/pwc-employee-financial-wellness-survey-2014-results.pdf>

<sup>5</sup> "2017 FSFE Employee Financial Wellness Survey." Four Seasons Financial Education. 2017. <https://fsfe.com/survey/>

<sup>6</sup> "2017 FSFE Employee Financial Wellness Survey." Four Seasons Financial Education. 2017. <https://fsfe.com/survey/>

<sup>7</sup> Average attorney rate in the United States for attorneys with 11 to 15 years of experience, The Survey of Law Firm Economics: 2016 Edition, The National Law Journal and ALM Legal Intelligence, November 2016.

<sup>8</sup> Average amount spent based upon average number of attorney hours per ARAG claims data multiplied by average attorney rate of \$343 an hour.

<sup>9</sup> Average amount saved based upon 2016 ARAG claims.

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